

# Sri Ramakrishna Mills (Coimbatore) Limited

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu

Telephone No.: 0422-2531022/2531122 Fax No.:91-422-2539837 E-mail Id: mail@ramakrishnamills.com Website: www.ramakrishnamills.com

CIN: L17111TZ1946PLC000175

## Statement of unaudited financial results for the quarter and nine months ended Dec 31, 2023 under Ind AS

Rs.in Lakhs

Sl.No	Particulars						
		Three months ended			Nine Months ended		Year ended
		Dec 31, 2023 (unaudited)	Sep 30, 2023 (unaudited)	Corresponding Previous Quarter ended Dec 31, 2022 (unaudited)	Dec 31, 2023 (unaudited)	Corresponding Previous Half Year ended Dec 31, 2022 (unaudited)	
	<b>Income from Operations</b>						
1	Net Sales / Income from operations	999.61	1,393.07	989.76	3,741.56	2,635.32	3,950.55
2	Other Income (Net)	12.08	84.46	6.48	27.82	23.70	37.43
3	<b>Total Income (1+2)</b>	<b>1,011.69</b>	<b>1,477.53</b>	<b>996.23</b>	<b>3,769.38</b>	<b>2,659.02</b>	<b>3,987.98</b>
4	<b>Expenses</b>						
	Cost of materials consumed	45.32	645.36	463.37	1,242.22	1,505.36	2,027.63
	Purchase of stock-in-trade	-	21.42	94.07	93.15	191.81	300.27
	Changes in Inventories of Finished Goods & W	447.32	(62.94)	83.62	532.29	89.21	97.19
	Employee benefit expenses	136.54	126.46	107.93	415.35	317.11	442.51
	Finance costs	85.05	85.12	75.74	253.76	219.47	313.00
	Depreciation and amortization expense	18.37	26.54	20.54	70.14	34.57	88.62
	Other expenses	238.72	234.31	131.04	670.46	457.48	678.42
	<b>Total Expenses</b>	<b>971.32</b>	<b>1,076.27</b>	<b>976.31</b>	<b>3,277.37</b>	<b>2,815.02</b>	<b>3,947.64</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>40.37</b>	<b>401.26</b>	<b>19.92</b>	<b>492.01</b>	<b>(156.00)</b>	<b>40.35</b>
6	Exceptional items	(43.82)	-	-	(123.16)	-	-
7	<b>Profit before tax (5+6)</b>	<b>84.19</b>	<b>401.26</b>	<b>19.92</b>	<b>615.17</b>	<b>(156.00)</b>	<b>40.35</b>
8	<b>Tax expense</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	32.65	92.77	0.00	158.07	6.50	12.44
	<b>Total Tax Expenses</b>	<b>32.65</b>	<b>92.77</b>	<b>0.00</b>	<b>158.07</b>	<b>6.50</b>	<b>12.44</b>
9	<b>Profit for the period from continuing operations</b>	<b>51.54</b>	<b>308.48</b>	<b>19.91</b>	<b>457.10</b>	<b>(162.50)</b>	<b>27.91</b>
10	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-	-	-
11	<b>Tax expense of discontinued operations</b>	-	-	-	-	-	-
12	<b>Profit / (Loss) from discontinued operations (after tax) (10-11)</b>	-	-	-	-	-	-
13	<b>Profit for the period (9+12)</b>	<b>51.54</b>	<b>308.48</b>	<b>19.91</b>	<b>457.10</b>	<b>(162.50)</b>	<b>27.91</b>
14	<b>Other comprehensive income , net of income tax</b>						
	a) (i) items that will not be reclassified to profit or loss	1.57	1.57	(2.00)	4.71	(9.62)	6.29
	(ii) income tax relating to items that will not be reclassified to profit or loss	(0.40)	(0.40)	0.50	(1.19)	2.42	(1.58)
	b) (i) items that will be reclassified to profit or	-	-	-	-	-	-
	(ii) income tax relating to items that will be profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>1.18</b>	<b>1.18</b>	<b>(1.50)</b>	<b>3.53</b>	<b>(7.20)</b>	<b>4.70</b>
15	<b>Total comprehensive income for the period (13+14)</b>	<b>52.72</b>	<b>309.66</b>	<b>18.42</b>	<b>460.63</b>	<b>(169.70)</b>	<b>32.61</b>
16	Paid-up equity share capital	711.83	711.83	711.83	711.83	711.83	711.83
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)						
	- Basic	0.72	4.33	0.28	6.42	(2.28)	0.39
	- Diluted	0.72	4.33	0.28	6.42	(2.28)	0.39





**18 Segment reporting**

<b>1 Segment Revenue</b>						
a) Textile	729.29	813.85	681.35	2,284.25	1,963.75	2,596.90
b) Real Estate	270.32	579.21	308.41	1,457.31	671.57	1,391.08
Revenue from Operations (net)	999.61	1,393.07	989.76	3,741.56	2,635.32	3,987.98
<b>2 Segment Results</b>						
Profit/(Loss) before tax and Finance Cost						
a) Textile	(13.48)	(72.31)	(118.68)	(276.27)	(395.92)	(590.85)
b) Real Estate	182.73	558.69	214.34	1,145.20	459.39	944.19
Total	169.25	486.38	95.66	868.93	63.47	353.34
Less: Finance Cost	(85.05)	(85.12)	(75.74)	(253.76)	(219.47)	(313.00)
Profit from Continuing Operations	84.19	401.26	19.92	615.17	(156.00)	40.35
Profit from DisContinuing Operations	-	-	-	-	-	-
Profit before Tax	84.19	401.26	19.92	615.17	(156.00)	40.35
<b>3 Segment Assets</b>						
a) Textile	4,066.01	3,887.89	2,020.17	4,066.01	2,020.17	2,315.47
b) Real Estate	2,971.33	3,494.11	3,765.26	2,971.33	3,765.26	3,453.45
c) Other unallocable Corporate Assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>7,037.33</b>	<b>7,382.00</b>	<b>5,785.43</b>	<b>7,037.33</b>	<b>5,785.43</b>	<b>5,768.92</b>
<b>4 Segment Liabilities</b>						
a) Textile	4,940.32	5,370.35	4,341.30	4,940.32	4,341.30	4,132.45
b) Real Estate	440.00	440.00	450.00	440.00	450.00	440.00
c) Other unallocable Corporate Liabilities	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>5,380.32</b>	<b>5,810.35</b>	<b>4,791.30</b>	<b>5,380.32</b>	<b>4,791.30</b>	<b>4,572.45</b>
<b>Capital employed (Segment Assets- Segment Liabilities)</b>						
a) Textile	(874.32)	(1,482.46)	(2,321.13)	(874.32)	(2,321.13)	(1,816.98)
b) Real Estate	2,531.33	3,054.11	3,315.26	2,531.33	3,315.26	3,013.45
<b>Total Capital employed in Segments</b>	<b>1,657.01</b>	<b>1,571.65</b>	<b>994.13</b>	<b>1,657.01</b>	<b>994.13</b>	<b>1,196.47</b>
Unallocated Corporate Assets less: Corporate	-	-	-	-	-	-
<b>Total Capital Employed</b>	<b>1,657.01</b>	<b>1,571.65</b>	<b>994.13</b>	<b>1,657.01</b>	<b>994.13</b>	<b>1,196.47</b>

- Notes:**
- The above un-audited results for the quarter and nine months ended December 31, 2023 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on February 14, 2024.
  - The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
  - The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
  - The above is an extract of the detailed format of the unaudited financial results for the quarter and period ended December 31, 2023 filed with the Stock Exchange under the relevant SEBI Regulation. The full format of the unaudited Financial Results for the Quarter and period ended December 31, 2023 are available on the website of the BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com), on the Stock Exchange where the Company's shares are listed and on the website of the Company i.e., [www.ramakrishnamills.com](http://www.ramakrishnamills.com)
  - Previous Year Figures are regrouped and reclassified to make them comparable to the current period.
  - Indian Parliament has approved the Code of Social Security, 2020, which would impact the contributions of the company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the Final Rules are yet to be framed. The Company would carry out an evaluation of the impact and record the same, where applicable, in financial results in the period in which the code becomes effective and the related rules are published.

Place: Coimbatore  
Date : February 14, 2024



For Sri Ramakrishna Mills (Coimbatore) Limited

*[Signature]*  
D. Lakshminarayanawamy  
Managing Director  
(DIN : 00028118)





**Independent Auditor's Review Report on quarterly and year-to-date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report**

To the Board of Directors of Sri Ramakrishna Mills (Coimbatore) Limited, Coimbatore

**Report on the Statement of Unaudited Financial Results**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sri Ramakrishna Mills (Coimbatore) Limited ("the Company") for the quarter ended December 31, 2023, and the year to date results for the period April 01, 2023 to December 31, 2023, which are included in the accompanying Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023 under Ind-AS ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.

**Management Responsibility for the Unaudited Financial Results**

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015, including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

**Auditor's Responsibility**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and we do not express an audit opinion.



**M/s.CSK Prabhu & Co  
Chartered Accountants**

**F4,4<sup>th</sup> Floor, Srivari Kikani Centre,  
No:2, Krishnaswamy Mudaliar Road,  
Coimbatore - 641002**

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**Conclusion**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
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**For CSK Prabhu & Co  
Chartered Accountants  
Firm Registration Number:002485S**



**CSK Prabhu**  
**Partner**  
**Membership Number: 019811**  
**UDIN: 24019811BKFAIZ9973**

**Place: Coimbatore  
Date: 14-02-2024**



# Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.

Phone : 0422-2531022, 2531122, E-mail : mail@ramakrishnamills.com

CIN : L17111TZ1946PLC000175

14.02.2024

**DECLARATION UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), (AMENDMENT), REGULATIONS, 2015**

I, G. KRISHNAKUMAR, Chief Financial Officer of the Company, hereby declare, that the Company's Statutory Auditors of M/s.CSK Prabhu & Co (Firm Registration No. 002485S), Chartered Accountants, Coimbatore, have submitted on Unmodified opinion / Unqualified opinion on the Unaudited Financial Results for the Quarter ended 31.12.2023.

for Sri Ramakrishna Mills (Coimbatore) Ltd.,

(G.KRISHNAKUMAR)  
Chief Financial Officer