

Sri Ramakrishna Mills (Coimbatore) Limited

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu

Telephone No.: 0422-2531022/2531122 Fax No.:91-422-2539837 E-mail Id: mail@ramakrishnamills.com Website: www.ramakrishnamills.com

CIN: L17111TZ1946PLC000175

Statement of Unaudited financial results for the quarter and half year ended September 30, 2024

SL.No	Particulars	(in lakhs)					
		Quarter ended			Half year ended		Year ended
		Sep 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	Sep 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	March 31, 2024 (Audited)
	Income from Operations						
1	Net Sales / Income from operations	1,614.72	2,151.74	1,393.07	3,766.46	2,741.95	5,907.39
2	Other Income (Net)	9.19	10.60	84.46	19.80	95.08	59.74
3	Total Income (1+2)	1,623.91	2,162.34	1,477.53	3,786.25	2,837.03	5,967.13
4	Expenses						
	Cost of materials consumed	1,126.77	896.32	645.36	2,023.10	1,196.90	1,242.76
	Purchase of stock-in-trade	-	-	21.42	-	93.15	281.66
	Changes in Inventories of Finished Goods & Work-in- progress	42.68	26.56	(62.94)	69.24	84.97	1,178.59
	Employee benefit expenses	154.58	147.70	126.46	302.28	278.82	589.92
	Finance costs	83.24	74.64	85.12	157.87	168.70	391.95
	Depreciation and amortization expense	59.59	58.37	26.54	117.96	51.77	151.37
	Other expenses	282.17	270.53	234.31	552.70	431.74	1,378.97
	Total Expenses	1,749.02	1,474.12	1,076.27	3,223.14	2,306.05	5,215.24
5	Profit before exceptional items and tax (3-4)	(125.11)	688.22	401.26	563.11	530.98	751.89
6	Exceptional items	(4.95)	-	-	(4.95)	-	(114.08)
7	Profit before tax (5+6)	(120.16)	688.22	401.26	568.05	530.98	865.96
8	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	(30.24)	173.21	92.77	142.97	125.42	217.95
	Total Tax Expenses	(30.24)	173.21	92.77	142.97	125.42	217.95
9	Profit for the period from continuing operations (7-8)	(89.92)	515.01	308.48	425.08	405.56	648.01
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (9+12)	(89.92)	515.01	308.48	425.08	405.56	648.01
14	Other comprehensive income , net of income tax						
	a) (i) items that will not be reclassified to profit or loss	4.62	4.62	1.57	9.24	3.14	18.47
	(ii) income tax relating to items that will not be reclassified to profit or loss	(1.16)	(1.16)	(0.40)	(2.32)	(0.79)	(4.65)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income , net of income tax	3.46	3.46	1.18	6.93	2.35	13.82
15	Total comprehensive income for the period (13+14)	(86.47)	518.47	309.66	432.01	407.91	661.83
16	Paid-up equity share capital	711.83	711.83	711.83	711.83	711.83	711.83
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)						
	- Basic	(1.26)	7.24	4.33	5.97	5.70	9.10
	- Diluted	(1.26)	7.24	4.33	5.97	5.70	9.10



18 Segment reporting for the Quarter and Year ended Sep 30,2024

Sl No	Particulars	Three months ended			Half year ended		Year ended
		Sep 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	Sep 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Segment Revenue						
	a) Textile	1,614.71	1,097.70	813.85	2,712.41	1,554.96	2,784.02
	b) Real Estate	-	1,054.04	579.21	1,054.04	1,186.99	3,123.37
	Revenue from Operations (net)	1,614.71	2,151.74	1,393.07	3,766.45	2,741.95	5,907.39
2	Segment Results						
	Profit/(Loss) before tax and Finance Cost						
	a) Textile	(36.93)	28.66	(72.31)	(8.27)	(262.79)	(407.33)
	b) Real Estate	-	734.20	558.69	734.20	962.47	1,665.24
	Total	(36.93)	762.86	486.38	725.93	699.68	1,257.91
	Less: Finance Cost	(83.23)	(74.64)	(85.12)	(157.87)	(168.70)	(391.95)
	Profit from Continuing Operations	(120.16)	688.22	401.26	568.06	530.98	865.96
	Profit from DisContinuing Operations	-	-	-	-	-	-
	Profit before Tax	(120.16)	688.22	401.26	568.06	530.98	865.96
3	Segment Assets						
	a) Textile	4,680.05	4,758.05	3,887.89	4,680.05	3,887.89	4,492.67
	b) Real Estate	1,861.00	1,861.00	3,494.11	1,861.00	3,494.11	2,172.07
	c) Other unallocable Corporate Assets	-	-	-	-	-	-
	Total Assets	6,541.05	6,619.05	7,382.00	6,541.05	7,382.00	6,664.75
4	Segment Liabilities						
	a) Textile	4,250.74	4,040.69	5,370.35	4,250.74	5,370.35	4,196.01
	b) Real Estate	-	201.60	440.00	-	440.00	610.43
	c) Other unallocable Corporate Liabilities	-	-	-	-	-	-
	Total Liabilities	4,250.74	4,242.29	5,810.35	4,250.74	5,810.35	4,806.44
5	Capital employed (Segment Assets-Segment Liabilities)						
	a) Textile	429.31	717.36	(1,482.46)	429.31	(1,482.46)	296.66
	b) Real Estate	1,861.00	1,659.40	3,054.11	1,861.00	3,054.11	1,561.64
	Total Capital employed in Segments	2,290.31	2,376.76	1,571.65	2,290.31	1,571.65	1,858.30
	Unallocated Corporate Assets less: Corporate Liabilities	-	-	-	-	-	-
	Total Capital Employed	2,290.31	2,376.76	1,571.65	2,290.31	1,571.65	1,858.30

Notes:

- 1 The above unaudited results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on November 14, 2024. The Statutory Auditors have carried out a limited review of the above results.
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with IndAS.



4	Particulars	As at 30 September 2024 (unaudited)	As at 31 March 2024 (audited)
	ASSETS		
	Non-current assets	2,981.03	2,951.86
	Property, plant and equipment	35.22	153.15
	Capital work-in-progress		
	Financial Assets		
	Investments	-	-
	Other Financial Assets	118.21	98.03
	Deferred Tax Asset	-	3.73
	Other non-current assets	46.78	44.21
	Total non-current assets	3,181.25	3,250.98
	Current assets		
	Inventories	2,418.97	2,682.17
	Contract Assets	-	-
	Financial Assets		
	Trade Receivables	145.88	111.90
	Cash and cash equivalents	198.81	0.72
	Current Tax Asset	105.96	93.57
	Other current assets	490.19	525.40
	Total current assets	3,359.80	3,413.76
	Total Assets	6,541.05	6,664.74
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	711.83	711.83
	Other equity	1,578.48	1,146.47
	Total equity	2,290.31	1,858.30
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	794.41	730.98
	Other Financial Non Current Liabilities	-	440.00
	Other Non-Current Liabilities	-	-
	Provisions	-	38.10
	Deferred Tax Liabilities (net)	141.57	-
	Total non-current liabilities	935.99	1,209.08
	Current liabilities		
	Financial liabilities		
	Borrowings	2,402.21	2,609.59
	Lease Liabilities	17.57	18.56
	Trade payables		
	i) Total outstanding dues of micro and small enterprises;	9.11	147.53
	ii) Total outstanding dues of creditors other than micro and small enterprises	339.28	135.52
	Other financial liabilities	-	-
	Other current liabilities	401.79	570.75
	Short Term Provisions	144.79	115.41
	Total current liabilities	3,314.75	3,597.37
	Total liabilities	4,250.74	4,806.44
	Total Equity and Liabilities	6,541.05	6,664.74

5 Previous Year Figures are regrouped and reclassified to make them comparable to the current period.

6 The Company has adopted the provisions of Section 115BAA of the Income Tax Act, 1961. Accordingly, no minimum alternate tax is applicable.



For Sri Ramakrishna Mills (Coimbatore) Limited

D. Lakshminarayan Swamy
D.LAKSHMINARAYANASWAMY
MANAGING DIRECTOR
(DIN: 00028118)

Place: Coimbatore
Date: November 14, 2024

Sri Ramakrishna Mills (Coimbatore) Limited

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu

Telephone No.: 0422-2531022/2531122 Fax No.:91-422-2539837 E-mail Id: mail@ramakrishnamills.com Website: www.ramakrishnamills.com

CIN: L17111TZ1946PLC000175

Statement of cash flows for the year ended September 30, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the half year ended Sep 30, 2024	For the half year ended Sep 30, 2023	For the year ended March 31, 2024
Cash Flow From Operating Activities			
Profit before income tax	568.06	530.98	865.97
Adjustments for			
Depreciation and amortisation expense	117.96	51.77	151.37
(Profit)/ Loss on sale of fixed asset	(4.95)	(79.34)	(114.08)
Interest received	(3.31)	(2.76)	(9.34)
Finance costs	157.87	168.70	391.95
	<u>835.64</u>	<u>669.35</u>	<u>1,285.87</u>
Change in operating assets and liabilities			
(Increase)/ decrease in Other financial assets	(20.18)	-	-
(Increase)/ decrease in inventories	263.20	199.71	812.35
(Increase)/ decrease in Contract Assets	-	(331.09)	248.12
(Increase)/ decrease in trade receivables	(33.97)	(50.20)	(90.63)
(Increase)/ decrease in Other assets	32.64	(455.61)	(285.52)
Increase/ (decrease) in provisions and other liabilities	(609.43)	508.89	409.99
Increase/ (decrease) in trade payables	65.34	(225.93)	(171.67)
Cash generated from operations	<u>533.23</u>	<u>315.12</u>	<u>2,208.51</u>
Less : Income taxes paid (net of refunds)	(12.38)	(1.98)	(35.67)
Net cash from operating activities (A)	<u>520.85</u>	<u>313.14</u>	<u>2,172.84</u>
Cash Flows From Investing Activities			
Purchase of PPE (including changes in CWIP)	(35.30)	(1,188.02)	(1,950.69)
Sale proceeds of PPE (including changes in CWIP)	11.04	84.01	145.01
Interest income	3.31	2.76	9.34
Net cash used in investing activities (B)	<u>(20.96)</u>	<u>(1,101.25)</u>	<u>(1,796.34)</u>
Cash Flows From Financing Activities			
Proceeds from/ (repayment of) long term borrowings	63.43	568.51	478.31
Proceeds from/ (repayment of) short term borrowings	(207.38)	388.46	(462.63)
Finance costs	(157.87)	(168.40)	(392.26)
Net cash from/ (used in) financing activities (C)	<u>(301.82)</u>	<u>788.58</u>	<u>(376.58)</u>
Net decrease in cash and cash equivalents (A+B+C)	198.09	0.47	(0.07)
Cash and cash equivalents at the beginning of the financial year	0.72	0.79	0.79
Cash and cash equivalents at end of the year	198.81	1.25	0.72

Notes:

1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".

2. Components of cash and cash equivalents

Balances with banks			
- in current accounts	198.66	0.09	-
- in Margin money deposit account	-	-	-
Cash on hand	0.15	1.16	0.72
	<u>198.81</u>	<u>1.25</u>	<u>0.72</u>

For Sri Ramakrishna Mills (Coimbatore) Limited



(Signature)
D. Lakshminarayanawamy
 Managing Director
 (DIN : 00028118)

Place: Coimbatore
 Date : Nov 14, 2024



Independent Auditor's Review Report on quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of Sri Ramakrishna Mills (Coimbatore) Limited, Coimbatore

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying unaudited financial results of Sri Ramakrishna Mills (Coimbatore) Limited ("the Company") for the quarter ended September 30, 2024, and the year to date results for the period April 01, 2024 to September 30, 2024, which are included in the accompanying Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2024 under Ind-AS ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.

Management Responsibility for the Unaudited Financial Results

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015, including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**M/s.C S K Prabhu And Co
Chartered Accountants**

**F4,4th Floor, Srivari Kikani Centre,
No:2, Krishnaswamy Mudaliar Road,
Coimbatore - 641002**

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
-

**For C S K Prabhu And Co
(Formerly CSK Prabhu & Co)
Chartered Accountants
Firm Registration Number:002485S**



**Mahesh Prabhu
Partner**

Membership Number: 214194

UDIN: 24214194BKBG1BN8216

Place: Coimbatore

Date: November 14, 2024



Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.

Phone : 0422-2531022, 2531122, E-mail : mail@ramakrishnamills.com

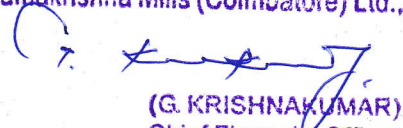
CIN : L17111TZ1946PLC000175

14.11.2024

DECLARATION UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), (AMENDMENT), REGULATIONS, 2015

I, G. KRISHNAKUMAR, Chief Financial Officer of the Company, hereby declare, that the Company's Statutory Auditors of M/s.CSK Prabhu & Co (Firm Registration No. 002485S), Chartered Accountants, Coimbatore, have submitted on Unmodified opinion / Unqualified opinion on the Unaudited Financial Results for the Quarter ended 30.09.2024.

For Sri Ramakrishna Mills (Coimbatore) Ltd.,


(G. KRISHNAKUMAR)
Chief Financial Officer