



Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.

Phone : 0422-2531022, 2531122, E-mail : srmc@vsnl.com

mail@ramakrishnamills.com

February 14, 2022

M/s.BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

K.Attn: Mr.Abhijit Pai
AGM-Listing

Dear Sirs,

Sub: Outcome of the Board Meeting held on 14.02.2022

This is to inform you that a Meeting of the Board of Directors of our company was held today i.e. **Monday, the 14th day of February 2022 at 9.30 A.M.** at our Administrative Office through Video Conferencing.

The outcome of the Board Meeting is as under :

The Board of Directors has accorded their consent for disinvestment of the 98% shares held by the Company in Doral Real Estates Private Ltd to identify the purchaser, negotiate the terms of sale etc.

On transfer of the entire shares, Doral Real Estates Private Ltd will be ceased to be a subsidiary Company.

Kindly take the same on your record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Sri Ramakrishna Mills (Coimbatore) Ltd.,

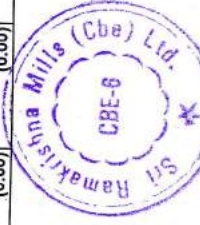
Managing Director

Sri Ramakrishna Mills (Coimbatore) Limited

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu
 Telephone No.: 0422-2531022/2531122 Fax No.: 91-422-2539837 E-mail Id: mail@ramakrishnamills.com Website: www.ramakrishnamills.com
 CIN: L17111TZ1946PLC000175

Statement of unaudited financial results for the quarter and nine months ended Dec 31, 2021 under Ind AS

Sl.No	Particulars	STANDALONE						CONSOLIDATED					
		Three months ended			Nine Months ended			Three months ended			Nine Months ended		
		Dec 31, 2021 (unaudited)	Sep 30, 2021 (unaudited)	Corresponding Quarter ended Dec 31, 2020 (unaudited)	Dec 31, 2021 (unaudited)	Corresponding Half Year ended Dec 31, 2020 (unaudited)	Year ended March 31, 2021 (audited)	Dec 31, 2021 (unaudited)	Sep 30, 2021 (unaudited)	Previous Quarter ended Dec 31, 2020 (unaudited)	Dec 31, 2021 (unaudited)	Corresponding Previous Quarter ended Dec 31, 2020 (unaudited)	Year ended March 31, 2021 (audited)
1	Income from Operations												
2	Net Sales / Income from operations	1,182.21	1,211.13	1,090.58	2,104.11	1,090.58	2,104.11	1,182.21	1,211.13	1,090.58	3,146.97	1,090.58	2,104.11
3	Other Income (Net)	7.86	8.06	24.90	60.99	24.90	60.99	7.86	8.06	24.90	24.17	24.90	60.99
4	Total Income (1+2)	1,190.07	1,219.19	1,115.48	2,165.11	1,115.48	2,165.11	1,190.07	1,219.19	1,115.48	3,171.15	1,115.48	2,165.11
5	Expenses												
6	Cost of materials consumed	658.05	485.82	163.25	530.33	163.25	530.33	658.05	485.82	163.25	1,518.54	163.25	530.33
7	Purchase of stock-in-trade	121.70	196.31	415.32	554.89	415.32	554.89	121.70	196.31	262.28	419.62	415.32	554.89
8	Changes in Inventories of Finished Goods & Work-in-progress	(76.27)	(187.55)	(357.04)	(432.60)	(357.04)	(432.60)	(76.27)	(187.55)	(305.85)	(283.81)	(357.04)	(432.60)
9	Employee benefit expenses	344.48	141.16	341.37	468.84	341.37	468.84	344.48	141.16	136.29	619.20	341.37	468.84
10	Finance costs	73.86	80.40	237.16	395.23	237.16	395.23	73.86	80.40	73.68	226.92	237.16	395.23
11	Depreciation and amortization expense	6.25	6.30	16.76	24.99	16.76	24.99	6.25	6.30	5.59	18.80	16.76	24.99
12	Other expenses	191.00	159.72	279.61	438.23	279.61	438.23	191.11	159.86	122.69	494.15	280.17	438.97
13	Total Expenses	1,319.08	882.18	1,096.43	1,979.93	1,096.43	1,979.93	1,319.19	882.32	457.93	3,013.42	1,096.99	1,980.66
14	Profit before exceptional items and tax (3-4)	(129.01)	337.01	19.05	185.18	19.05	185.18	(129.12)	336.87	170.43	157.72	18.49	184.44
15	Exceptional items	16.08	4.57	2.35	(5.48)	2.35	(5.48)	16.08	4.57	2.35	36.98	2.35	(5.48)
16	Profit before tax (5+6)	(112.93)	341.58	21.40	190.66	21.40	190.66	(113.04)	341.44	172.78	194.70	20.84	188.92
17	Tax expense												
18	Current tax	(28.42)	77.57	-	15.98	-	15.98	(28.42)	77.57	-	-	-	15.98
19	Deferred tax	(28.42)	77.57	5.39	108.80	5.39	108.80	(28.42)	77.57	5.38	49.15	5.39	108.80
20	Total Tax Expenses			5.38	124.78	5.39	124.78	(28.42)	77.57	5.38	49.15	5.39	124.78
21	Profit for the period from continuing operations (7-8)	(84.51)	264.01	16.01	65.88	16.01	65.88	(84.62)	263.87	167.40	145.56	15.45	65.14
22	Profit / (Loss) from discontinued operations												
23	Tax expense of discontinued operations												
24	Profit / (Loss) from discontinued operations (after tax) (10-11)												
25	Profit for the period (9+12)	(84.51)	264.01	16.01	65.88	16.01	65.88	(84.62)	263.87	167.40	145.56	15.45	65.14
26	Net Profit attributable to:												
27	(a) Owners	(84.51)	264.01	16.01	65.88	16.01	65.88	(84.62)	263.87	167.41	145.57	15.46	65.13
28	(b) Non Controlling Interest	NA	NA	NA	NA	NA	NA	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)	0.01



Sl.No	Particulars	STANDALONE					CONSOLIDATED						
		Three months ended			Nine Months ended		Three months ended			Nine Months ended			
		Dec 31, 2021 (unaudited)	Sep 30, 2021 (unaudited)	Corresponding Previous Quarter ended Dec 31, 2020 (unaudited)	Dec 31, 2021 (unaudited)	Corresponding Previous Half Year ended Dec 31, 2020 (unaudited)	March 31, 2021 (audited)	Dec 31, 2021 (unaudited)	Sep 30, 2021 (unaudited)	Corresponding Previous Quarter ended Dec 31, 2020 (unaudited)	Dec 31, 2021 (unaudited)	Corresponding Previous Half Year ended Dec 31, 2020 (unaudited)	Year ended March 31, 2021 (audited)
14	Other comprehensive income, net of income tax a) (i) Items that will not be reclassified to profit or loss (ii) income tax relating to items that will not be reclassified to profit or loss b) (i) Items that will be reclassified to profit or loss (ii) income tax relating to items that will be reclassified to profit or loss Total other comprehensive income, net of income tax	1.43 (0.36) - -	(1.90) 0.48 - -	0.90 (0.23) - -	(2.38) 0.60 - -	2.70 (0.68) - -	(9.53) 2.40 - -	1.43 (0.36) - -	(1.90) 0.48 - -	0.90 (0.23) - -	(2.38) 0.60 - -	2.70 (0.68) - -	(9.53) 2.40 -
15	Other Comprehensive Income attributable to: (a) Owners (b) Non Controlling Interest Total comprehensive income for the period (13+14) Total Comprehensive Income attributable to: (a) Owners (b) Non Controlling Interest Paid-up equity share capital Face value per share (Rs) Earning per share (Rs) (not annualised) - Basic - Diluted	1.07 NA (83.44) (83.44) 711.83 10.00 (1.19) (1.19)	(1.42) NA 262.59 262.59 711.83 10.00 3.71 3.71	0.67 NA 168.42 168.42 711.83 10.00 2.36 2.36	(1.77) NA 144.35 144.35 711.83 10.00 2.05 2.05	2.02 NA 18.03 18.03 711.83 10.00 0.22 0.22	(7.12) NA 58.76 58.76 711.83 10.00 0.93 0.93	1.07 NA (83.55) (83.55) 711.83 10.00 (1.19) (1.19)	(1.42) NA 262.45 262.45 711.83 10.00 3.71 3.71	0.67 NA 168.07 168.08 711.83 10.00 2.35 2.35	(1.77) NA 143.78 143.80 711.83 10.00 2.04 2.04	2.02 NA 17.47 17.48 711.83 10.00 0.22 0.22	(7.12) NA 58.02 58.03 711.83 10.00 0.92 0.92



Sl.No	Particulars	STANDALONE						CONSOLIDATED					
		Three months ended			Nine Months ended			Three months ended			Nine Months ended		
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18	Segment reporting												
1	Segment Revenue												
	a) Textile	1,168.11	755.69	246.39	2,624.02	396.38	1,026.60	1,168.11	755.69	246.39	2,624.02	396.38	1,026.60
	b) Real Estate	21.96	455.44	376.09	547.13	694.20	1,077.51	21.96	455.44	376.09	547.13	694.20	1,077.51
	Revenue from Operations (net)	1,190.07	1,211.13	622.48	3,171.15	1,090.58	2,104.11	1,190.07	1,211.13	622.48	3,171.15	1,090.58	2,104.11
2	Segment Results												
	Profit/(Loss) before tax and Finance Cost												
	a) Textile	(202.29)	101.45	(223.58)	40.48	(223.58)	(156.66)	(202.29)	101.45	(15.70)	40.48	(223.58)	(156.66)
	b) Real Estate	15.51	318.63	263.41	381.71	484.84	733.03	15.40	318.49	263.05	381.71	484.28	729.60
	Total	(186.79)	420.09	247.71	422.20	261.26	576.37	(186.90)	419.94	247.35	422.20	260.70	572.94
	Less: Finance Cost	73.86	(80.40)	(73.68)	(226.92)	(237.16)	(395.23)	73.86	(80.40)	(73.68)	(226.92)	(237.16)	(395.23)
	Profit from Continuing Operations	(112.93)	339.68	174.03	195.28	24.10	181.14	(113.04)	339.54	173.68	195.28	23.54	180.41
	Profit before Tax	(112.93)	339.68	174.03	195.28	24.10	181.14	(113.04)	339.54	173.68	195.28	23.54	180.41
3	Segment Assets												
	a) Textile	1,519.21	1,283.62	942.09	1,519.21	942.09	1,210.56	1,563.02	1,283.62	942.09	1,563.02	942.09	1,210.56
	b) Real Estate	4,427.89	4,498.56	5,070.66	4,427.89	5,070.66	4,719.99	4,428.17	4,498.86	5,071.00	4,428.17	5,071.00	4,720.14
	c) Other unallocable Corporate Assets	-	-	-	-	-	-	-	-	-	-	-	-
	Total Assets	5,947.09	5,782.18	6,012.75	5,947.09	6,012.75	5,930.55	5,991.18	5,782.48	6,013.09	5,991.18	6,013.09	5,930.70
4	Segment Liabilities												
	a) Textile	4,246.87	3,998.51	4,498.29	4,246.87	4,498.29	4,355.91	4,246.87	3,954.70	4,498.30	4,246.87	4,498.30	4,355.91
	b) Real Estate	600.00	600.00	605.01	600.00	605.01	624.45	648.39	648.31	608.90	648.39	608.90	628.33
	c) Other unallocable Corporate Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
	Total Liabilities	4,846.88	4,598.51	5,103.30	4,846.88	5,103.30	4,980.36	4,895.27	4,603.01	5,107.20	4,895.27	5,107.20	4,984.24
5	Capital employed (Segment Assets-Segment Liabilities)												
	a) Textile	(2,727.67)	(2,714.89)	(3,556.20)	(2,727.67)	(3,556.20)	(3,145.35)	(2,683.86)	(2,671.08)	(3,566.21)	(2,683.86)	(3,556.21)	(3,145.35)
	b) Real Estate	3,827.88	3,898.56	4,465.65	3,827.88	4,465.65	4,095.54	3,779.77	3,850.55	4,462.10	3,779.77	4,462.10	4,091.81
	Total Capital employed in Segments	1,100.22	1,183.67	909.45	1,100.22	909.45	950.19	1,095.92	1,179.47	905.89	1,095.92	905.89	946.46
	Unallocated Corporate Assets less: Corporate Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
	Total Capital Employed	1,100.22	1,183.67	909.45	1,100.22	909.45	950.19	1,095.92	1,179.47	905.89	1,095.92	905.89	946.46



Notes:

- 1 The above Unaudited results for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on February 14, 2022.
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 The above is an extract of the detailed format of the unaudited financial results for the quarter and period ended September 30, 2021 filed with the Stock Exchange under the relevant SEBI Regulation. The full format of the unaudited Financial Results for the Quarter and period ended September 30, 2021 are available on the website of the BSE Limited i.e. www.bseindia.com, on the Stock Exchange where the Company's shares are listed and on the website of the Company i.e., www.ramakrishnamills.com
- 5 The Company has adopted the provisions of Sec.115BAA of the Income Tax Act. Accordingly no minimum Alternate Tax is applicable from the FY:2020-21.
- 6 Previous Year Figures are regrouped and reclassified to make them comparable to the current period.
- 7 The results are after charging payment of exgratia under Voluntary Retirement Scheme for eligible employees amounting to Rs.196 Lakhs.
- 8 Indian Parliament has approved the Code of Social Security, 2020, which would impact the contributions of the company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the Final Rules are yet to be framed. The Company would carry out an evaluation of the impact and record the same, where applicable, in financial results in the period in which the code becomes effective and the related rules are published.



Place: Coimbatore
Date : February 14, 2022

For Sri Ramakrishna Mills (Coimbatore) Limited


D. LAKSHMINARAYANASWAMY
MANAGING DIRECTOR
(DIN : 00028118)



CSK PRABHU & CO
Chartered Accountants

PARTNERS

CSK PRABHU BCom FCA

MAHESH PRABHU BCom FCA DISA

SWETHA G N MCom FCA

Limited review report on unaudited standalone quarterly financial results and standalone year-to-date financial results of Sri Ramakrishna Mills (Coimbatore) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Review Report to

The Board of Directors
Sri Ramakrishna Mills (Coimbatore) Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sri Ramakrishna Mills (Coimbatore) Limited ("the company") for the quarter ended 31st December 2021 and for the year-to-date period from 01st April 2021 to 31st December 2021 ("the Statement").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CSK Prabhu & Co
Chartered Accountants
ICAI Firm Registration No. 002485S



CSK Prabhu (Membership No.: 019811)
Partner UDIN: 22019811ABYBYG79595

Place : Coimbatore
Date : 14-02-2022



CSK PRABHU & CO
Chartered Accountants

PARTNERS

CSK PRABHU BCom FCA

MAHESH PRABHU BCom FCA DISA

SWETHA G N MCom FCA

Limited review report on unaudited consolidated quarterly financial results and consolidated year-to-date financial results of Sri Ramakrishna Mills (Coimbatore) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Sri Ramakrishna Mills (Coimbatore) Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sri Ramakrishna Mills (Coimbatore) Limited ("the Parent") and its subsidiary (the parent and subsidiary together referred to as "the group") for the quarter ended 31st December 2021 and for the year-to-date period from 01st April 2021 to 31st December 2021 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following Subsidiary:

Name Of Subsidiary	% of Equity Holding
Doral Real Estates Private Limited	98%

5. The Statement includes the interim financial results and other financial information of a subsidiary whose interim financial results/information reflects total revenue of Rs.Nil, total Net Loss after tax of Rs.0.11 Lakhs and total comprehensive income of Rs.0.11 Lakhs for the quarter ended 31st December 2021 and further total revenue of Rs.Nil, total Net Loss after tax of Rs.0.57 Lakhs and total comprehensive income of Rs.0.57 Lakhs for the 9 months ended 31st December 2021, which are certified by the management and not subject to review. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CSK Prabhu & Co
Chartered Accountants
ICAI Firm Registration No.002485S



CSK Prabhu (Membership No.: 019811)
Partner UDIN: 22019811ABYC01F4696
Place : Coimbatore
Date : 14-02-2022