



Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.

Phone : 0422-2531022, 2531122, E-mail : mail@ramakrishnamills.com

CIN : L17111TZ1946PLC000175

May 29, 2024

M/s.BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

K.Attn: Mr.Abhijit Pai
AGM-Listing

Dear Sirs,

Sub: Standalone audited Financial Results
for the Fourth Quarter & Year ended **31.03.2024** – reg.

Ref : Our letter dt.20.05.2024 – Intimation regarding the meeting
of Board of Directors on 29.05.2024

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Pursuant to Regulation 33 of SEBI (LO&DR) Regulations 2015, we are forwarding herewith the following, as approved by the Board of Directors of the Company at the meeting held on 29.05.2024 :

- 1) Audited Financial Results for the Fourth Quarter & Year ended 31.03.2024
- 2) Audit Report of the above Financial Results submitted by the Company's Statutory Auditors – M/s. CSK Prabhu & Co, Chartered Accountants, Coimbatore.
- 3) Declaration under Reg.33 of SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulations 2015 regarding Unmodified Opinion / Unqualified opinion on the Audited Financial Results for the Quarter ended 31.03.2024.
- 4) Certification by Managing Director / CFO for the year ended 31.03.2024.

Board Meeting commencement time : 05.00 p.m.
Board Meeting concluded time : 06.00 p.m.

Thanking you,

Yours faithfully,

for Sri Ramakrishna Mills (Coimbatore) Ltd.,


Company Secretary.

Sri Ramakrishna Mills (Coimbatore) Limited

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu

Telephone No.: 0422-2531022/2531122 Fax No.: 91-422-2539837 E-mail Id: mail@ramakrishnamills.com Website: www.ramakrishnamills.com

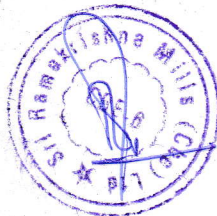
CIN: L1711ITZ1946PLC000175

Statement of audited financial results for the quarter and year ended March 31, 2024

Rs. in Lakhs

Sl.No	Particulars	Three months ended			Year ended	
		March 31, 2024 (audited)	Dec 31, 2023 (unaudited)	March 31, 2023 (audited)	March 31, 2024 (audited)	March 31, 2023 (audited)
	Income from Operations					
1	Net Sales / Income from operations	2,165.83	999.61	1,315.24	5,907.39	3,950.55
2	Other Income (Net)	31.92	12.08	13.72	59.74	37.43
3	Total Income (1+2)	2,197.75	1,011.69	1,328.96	5,967.13	3,987.98
4	Expenses					
	Cost of materials consumed	0.54	45.32	522.27	1,242.76	2,027.63
	Purchase of stock-in-trade	188.51	-	69.69	281.66	300.27
	Changes in Inventories of Finished Goods & Work-in- progress	646.30	447.32	46.76	1,178.59	97.19
	Employee benefit expenses	174.57	136.54	125.40	589.92	443.44
	Finance costs	138.19	85.05	93.53	391.95	313.00
	Depreciation and amortization expense	81.23	18.37	54.04	151.37	88.62
	(h)Excise duty on sales	-	-	-	-	-
	Other expenses	708.51	238.72	220.94	1,378.97	677.49
	Total Expenses	1,937.87	971.32	1,132.62	5,215.24	3,947.63
5	Profit before exceptional items and tax (3-4)	259.87	40.37	196.34	751.88	40.35
6	Exceptional items	9.08	(43.82)	-	(114.08)	-
7	Profit before tax (5+6)	250.79	84.19	196.34	865.96	40.35
8	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	59.88	32.65	5.94	217.95	12.44
	Total Tax Expenses	59.88	32.65	5.94	217.95	12.44
9	Profit for the period from continuing operations (7-8)	190.91	51.54	190.41	648.01	27.91
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the period (9+12)	190.91	51.54	190.41	648.01	27.91
14	Other comprehensive income , net of income tax					
	a) (i) items that will not be reclassified to profit or loss	13.76	1.57	11.91	18.47	6.29
	(ii) income tax relating to items that will not be reclassified to profit or loss	(3.46)	(0.40)	(2.99)	(4.65)	(1.58)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income , net of income tax	10.30	1.18	8.92	13.82	4.70
15	Total comprehensive income for the period (13+14)	201.21	52.72	199.33	661.83	32.61
16	Paid-up equity share capital	711.83	711.83	711.83	711.83	711.83
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)					
	- Basic	2.68	0.72	2.67	9.10	0.39
	- Diluted	2.68	0.72	2.67	9.10	0.39

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18 Segment reporting for the Quarter and Year ended March 31,2024

Sl.No.	Particulars	Three months ended			Year ended	
		March 31, 2024 (audited)	Dec 31, 2023 (unaudited)	March 31, 2023 (audited)	March 31, 2024 (audited)	March 31, 2023 (audited)
1	Segment Revenue					
	a) Textile	499.77	729.29	595.73	2,784.02	2,559.47
	b) Real Estate	1,666.06	270.32	719.51	3,123.37	1,391.08
	Revenue from Operations (net)	2,165.83	999.61	1,315.24	5,907.39	3,950.55
2	Segment Results					
	Profit/(Loss) before tax and Finance Cost					
	a) Textile	(131.06)	(13.48)	(194.93)	(407.33)	(590.85)
	b) Real Estate	520.04	182.73	484.80	1,665.24	944.19
	Total	388.98	169.25	289.87	1,257.91	353.34
	Less: Finance Cost	(138.19)	(85.05)	(93.53)	(391.95)	(313.00)
	Profit from Continuing Operations	250.79	84.19	196.34	865.96	40.35
	Profit from DisContinuing Operations	-	-	-	-	-
	Profit before Tax	250.79	84.19	196.34	865.96	40.35
3	Segment Assets					
	a) Textile	4,492.67	4,066.01	2,315.47	4,492.67	2,315.47
	b) Real Estate	2,172.07	2,971.33	3,453.45	2,172.07	3,453.45
	c) Other unallocable Corporate Assets	-	-	-	-	-
	Total Assets	6,664.74	7,037.34	5,768.92	6,664.74	5,768.92
4	Segment Liabilities					
	a) Textile	4,196.01	4,940.32	4,132.45	4,196.01	4,132.45
	b) Real Estate	610.43	440.00	440.00	610.43	440.00
	c) Other unallocable Corporate Liabilities	-	-	-	-	-
	Total Liabilities	4,806.44	5,380.32	4,572.45	4,806.44	4,572.45
5	Capital employed (Segment Assets-Segment Liabilities)					
	a) Textile	296.66	(874.32)	(1,816.98)	296.66	(1,816.98)
	b) Real Estate	1,561.64	2,531.33	3,013.45	1,561.64	3,013.45
	Total Capital employed in Segments	1,858.30	1,657.01	1,196.47	1,858.30	1,196.47
	Unallocated Corporate Assets less: Corporate Liabilities	-	-	-	-	-
	Total Capital Employed	1,858.30	1,657.01	1,196.47	1,858.30	1,196.47

Notes:

- 1 The above audited results for the quarter and year ended March 31, 2024 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on May 29, 2024.
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The above is an extract of the detailed format of the audited financial results for the quarter and year ended March 31, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results for the Quarter and year ended March 31, 2024 are available on the website of the BSE Limited i.e. www.bseindia.com, on the Stock Exchange where the Company's shares are listed and on the website of the Company i.e. www.ramakrishnamills.com
- 4 Previous Year Figures are regrouped and reclassified to make them comparable to the current period.
- 5 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years, which were subjected to limited review.
- 6 The Company has adopted the provisions of Section 115BAA of the Income Tax Act, 1961. Accordingly, no minimum alternate tax is applicable.

7 STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at March 31, 2024	As at March 31, 2023
Assets		
Non-current assets		
Property, plant and equipment	2,951.86	895.90
Capital work in progress	153.15	299.12
Intangible assets	-	-
Financial Assets		
Investments	-	-
Loans	-	-
Other Financial Assets	98.03	98.03
Deferred tax asset (net)	3.73	227.54
Other non-current assets	44.21	184.15
	3,250.98	1,704.75
Current assets		
Inventories	2,682.17	3,494.52
Contract Assets	-	248.12
Financial Assets		
Trade receivables	111.90	21.28
Cash and cash equivalents	0.72	0.79
Bank balances other than above	-	-
Loans	-	-
Other Financial Assets	-	-
Current Tax Asset	87.59	51.92
Other current assets	531.38	247.54
	3,413.76	4,064.17
Total - Assets	6,664.74	5,768.92
Equity and Liabilities		
Equity		
Equity share capital	711.83	711.83
Other Equity	1,146.47	484.64
Non-Controlling Interests	-	-
	1,858.30	1,196.47
Non current liabilities		
Financial Liabilities		
Borrowings	730.98	252.69
Other Financial Non Current Liabilities	440.00	440.00
Other non-Current Liabilities	-	-
Provisions	38.10	45.07
	1,209.08	737.76
Current liabilities		
Financial Liabilities		
Borrowings	2,609.59	3,072.22
Lease Liabilities	18.56	25.20
Trade payables	283.05	454.72
Other financial liabilities	-	-
Other current liabilities	570.75	175.60
Provisions	115.41	106.94
	3,597.36	3,834.69
Total - Equity and Liabilities	6,664.74	5,768.92

8 Please refer Annexure-A for Cash Flow Statement

For Sri Ramakrishna Mills (Coimbatore) Ltd



P. MUTHUSAMY
DIRECTOR
(DIN: 02651331)

Place: Coimbatore
Date: 29.05.2024

8 ANNEXURE-A TO THE AUDITED FINANCIAL RESULTS

Sri Ramakrishna Mills (Coimbatore) Limited

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu

Telephone No.: 0422-2531022/2531122 Fax No.:91-422-2539837 E-mail Id: mail@ramakrishnamills.com Website: www.ramakrishnamills.com

CIN: L17111TZ1946PLC000175

Statement of cash flows for the year ended March 31, 2024

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Cash Flow From Operating Activities		
Profit before income tax	865.96	40.35
Adjustments for		
Depreciation and amortisation expense	151.37	88.62
(Profit)/ Loss on sale of fixed asset	(114.08)	-
Interest received	(9.34)	(0.00)
Finance costs	391.95	313.00
	<u>1,285.87</u>	<u>441.97</u>
Change in operating assets and liabilities		
(Increase)/ decrease in loans	-	-
(Increase)/ decrease in Other financial assets	-	(21.99)
(Increase)/ decrease in inventories	812.35	295.85
(Increase)/ decrease in Contract Assets	248.12	585.44
(Increase)/ decrease in trade receivables	(90.63)	1.38
(Increase)/ decrease in Other assets	(285.52)	(163.18)
Increase/ (decrease) in provisions and other liabilities	409.99	(185.90)
Increase/ (decrease) in trade payables	(171.67)	90.71
	<u>2,208.50</u>	<u>1,044.28</u>
Cash generated from operations		
Less : Income taxes paid (net of refunds)	(35.67)	(9.08)
Net cash from operating activities (A)	<u>2,172.83</u>	<u>1,035.20</u>
Cash Flows From Investing Activities		
Purchase of PPE (including changes in CWIP)	(1,950.69)	(658.67)
Sale proceeds of PPE (including changes in CWIP)	145.01	-
(Purchase)/ disposal proceeds of Investments	-	-
(Investments in)/ Maturity of fixed deposits with banks	-	-
Lease Rent	-	-
Interest income	9.34	0.00
Net cash used in investing activities (B)	<u>(1,796.33)</u>	<u>(658.67)</u>
Cash Flows From Financing Activities		
Proceeds from/ (repayment of) long term borrowings	478.31	(208.67)
Proceeds from/ (repayment of) short term borrowings	(462.63)	143.59
Finance costs	(392.26)	(313.68)
Net cash from/ (used in) financing activities (C)	<u>(376.58)</u>	<u>(378.76)</u>
Net decrease in cash and cash equivalents (A+B+C)	<u>(0.08)</u>	<u>(2.22)</u>
Cash and cash equivalents at the beginning of the financial year	0.79	3.02
Cash and cash equivalents at end of the year	<u>0.71</u>	<u>0.79</u>
Notes:		
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".		
2. Components of cash and cash equivalents		
Balances with banks		
- in current accounts	-	0.20
- in Margin money deposit account	-	-
Cash on hand	0.72	0.59
	<u>0.72</u>	<u>0.79</u>

for Sri Ramakrishna Mills (Coimbatore) Limited



P. Muthusamy

P. MUTHUSAMY
DIRECTOR
(DIN : 02651331)

Place: Coimbatore
Date : May 29, 2024



CSK PRABHU & CO
Chartered Accountants

PARTNERS

CSK PRABHU BCom FCA

MAHESH PRABHU BCom FCA DISA

SWETHA G N MCom FCA

Independent Auditor's Report on Annual Financial Results of Sri Ramakrishna Mills (Coimbatore) Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors
Sri Ramakrishna Mills (Coimbatore) Limited
Regd. Office: 1493, Sathyamangalam Road,
Ganapathy Post
Coimbatore- 641006

Report on the Audit of the Annual Financial Results

Opinion

1. We have audited the accompanying annual financial results of **Sri Ramakrishna Mills (Coimbatore) Limited** ("the Company") for the year ended March 31, 2024, attached herewith the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the year ended on that date which are included in the accompanying 'Statement of Audited Financial Results for Quarter and Year ended March 31, 2024' (the "Annual Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Annual Financial Results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2024.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the "Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Annual Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management' Responsibilities for the Annual Financial Results

4. This Annual Financial Results have been compiled from the Audited financial statements. The Company's Board of Directors are responsible for the preparation of these Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Annual Financial Results.
8. As part of an audit in accordance with SAs specified under Section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance that, we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Annual Financial Results includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.
12. The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchange. These results are based on and should be read with the audited financial statements of the Company, for the year ended March 31, 2024, on which we have issued an unmodified audit opinion vide our report dated May 29, 2024.

Our opinion on the Annual Financial Results is not modified in respect of above matters.

Place: Coimbatore
Date: May 29, 2024



For CSK Prabhu & Co
Chartered Accountants
Firm Registration No:002485S

Mahesh Prabhu
(Membership No:214194)
Partner

UDIN: 242141948KBFZZ2709



Sri Ramakrishna Mills (Coimbatore) Ltd.,

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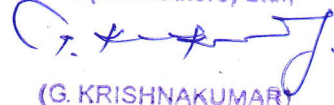
CIN : L17111TZ1946PLC000175

29.05.2024

DECLARATION UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), (AMENDMENT), REGULATIONS, 2015

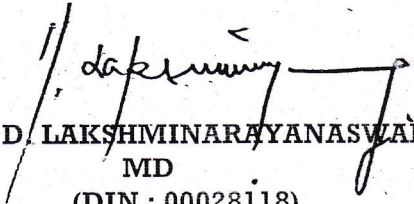
I, G. KRISHNAKUMAR, Chief Financial Officer of the Company, hereby declare, that the Company's Statutory Auditors of M/s.CSK Prabhu & Co (Firm Registration No. 002485S), Chartered Accountants, Coimbatore, have submitted on Unmodified opinion / Unqualified opinion on the Audited Financial Results for the Quarter / Year ended 31.03.2024.

For Sri Ramakrishna Mills (Coimbatore) Ltd.,


(G. KRISHNAKUMAR)
Chief Financial Officer

CEO / CFO CERTIFICATION
(Pursuant to Regulation 17(8) of SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015

- A. We have reviewed the financial statements and the cash flow statement for the year ended 31.03.2024 and that to the best of our knowledge and belief:
- i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit Committee:
- i) Significant changes in internal control over financial reporting during the year.
 - ii) Significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the financial statements; and
 - iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.


D. LAKSHMINARAYANASWAMY
MD
(DIN : 00028118)


G. KRISHNAKUMAR
CFO

Place: Coimbatore
Date : 29.05.2024